Federal Fiduciary Income Tax Workshop

Tucson, AZ - Thursday, July 21, 2016

You’ll be able to:

- **Determine** tax periods, make estimated payments and file returns.
- **Determine** distributable net income and taxable income.
- **Calculate** taxable income and apply the separate share rule.
- **Understand** the Medicare surtax on net investment income.
- **Calculate** income and deductions for estates, including final year tax issues.
- **Review** sample completed 1041 returns and schedules.

**Learning Objectives**

- **Understanding Income Taxation of Estates:**
  - Basic Concepts and Issues
  - Commencement and duration of estates
  - Principles of income taxation of estates
  - Accounting methods, Taxable years
  - Determining tax period, making estimated payments, filing returns

- **Understanding Income Taxation of Trusts:**
  - Basic Concepts and Issues
  - Reviewing federal and state tax law
  - Commencement and duration of trusts
  - Principles of income taxation of trusts
  - • Simple trusts, complex trusts, grantor trusts
  - Determining tax period, making estimated payments, filing returns

- **Identifying Income Reportable by Fiduciaries**
  - Interest and dividend income
  - Business income and capital gains
  - Rents, royalties, partnership and other income
  - Farm income and ordinary income

- **Applying Deductions, Elections, and Credits**
  - Specific deductions
  - Handling taxable income
  - Answering questions and making elections
  - Applying the separate share rule

- **Handling Distributions and Calculating the Alternative Minimum Tax**
  - Handling special types of distributions
  - Accumulation distributions and distributions in excess of DNI
  - Calculating alternative minimum tax

- **Applying the New Medicare Surtax to Trusts and Estates**
  - The Medicare surtax on net investment income
  - Active vs. passive activities
  - Planning considerations and strategies

- **Reviewing Sample Completed 1041 Forms and Schedules**
  - Calculating income and deductions for estates, including final year tax issues
  - Treatment of income and deductions for simple trusts
  - Calculating income and deductions for complex trusts

Continuing Education Credit
- Attorneys: 6.5 Arizona CLE Hours
- Accountants: 8.0 CPE Hours
- IRS Enrolled Agents: 8.0 CE Hours
- Certified Financial Planners: Credit Hours Pending

Presented by Russell A. Willis III, J.D., LL.M.
Faculty

Russell A. Willis III, J.D., LL.M.

Until recently based in Portland, Oregon, now transplanted to Tucson, Arizona, Mr. Willis works as a freelance paralegal consultant with nonprofits, donors, and their advisors in structuring charitable contributions of closely held business and real property interests, so as to serve the mutual advantage of all parties. He also provides legal research and advice on income and transfer tax planning more generally. Mr. Willis is a writer and editor for CharitablePlanning.com, a subscription website that provides daily coverage and in-depth analysis of developments in tax law affecting charitable gift planning. He has spoken at any number of national and regional conferences, and to local planned giving roundtables, community foundations, and bar associations. Mr. Willis has an undergraduate degree in English literature from Indiana University in Bloomington and a master’s degree in English from the University of Chicago. He earned his J.D. degree at St. Louis University and his master’s degree in Taxation Law at Washington University in St. Louis.

About the Seminar

Hyatt Place Tucson Airport
6885 South Blvd.
Tucson, AZ 85756

Phone: (520) 296-0405

Tuition

$299 for individual registration
$276 for three or more simultaneous registrations. Each registration includes one copy of Federal Fiduciary Income Tax Workshop.

Receive a reduced tuition rate of $101 by registering to be our on-site coordinator for the day. For availability and a job description, go online to www.foxmoor-ce.com.

Four Easy Ways to Register Today!

Register online at www.foxmoor-ce.com, mail in registration form to Foxmoor Continuing Education, PO Box 278, Altoona, WI 54720-0278, fax the form to (715) 835-6066, or call a customer service representative at (715) 835-5900.

Cancellations: Cancel at least 48 hours before the start of the seminar, and receive a full tuition refund, minus a $29 service charge for each registrant. Cancellations within 48 hours will receive a credit toward another seminar or the CD/manual package. You may also send another person to take your place.

Continuing Education Credit Information

This seminar is open to the public and offers 6.5 CLE hours to Arizona attorneys, 8.0 CPE hours to Arizona accountants, and 8.0 continuing education hours to IRS enrolled agents and certified financial planners.

HalfMoon Education is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org. Sponsor No. 103015. Maximum Credit Hours: 8.0 CPE credits (based on a 50 minute credit hour). Field of Study: Taxes. Prerequisite: Basic Knowledge of Taxation. Level of Knowledge: Intermediate. Teaching/Delivery Method: Group Live. Advance Preparation: None. This program qualifies for 8.0 hours of continuing education credit for enrolled agents under Treasury Department Circular #230. Course No. NHXDT-T-00024-15-1.

HalfMoon Education Inc. is a CFP Board-Registered continuing education Sponsor. This course is currently being evaluated for course credit. Credit hours are available at www.halfmoonseminars.org.

Attendance will be monitored, and attendance certificates will be available after the seminar for most individuals who complete the entire event. Attendance certificates not available at the seminar will be mailed to participants within fifteen business days.

Registration

Federal Fiduciary Income Tax Workshop
Tucson, AZ - Thursday, July 21, 2016

How to Register

Online: www.foxmoor-ce.org

Phone: 715-835-5900

Fax: 715-835-6066

Mail: HalfMoon Education Inc., PO Box 278, Altoona, WI 54720-0278

Complete the entire form. Attach duplicates if necessary.

Registration Form

Name: ________________________________
City: __________________ State: __________ Zip: ______
Address: ____________________________

Cardholder Name: _________________________
Credit Card Number: _______________________
Credit Card: ________________
Expiration Date: __________
CVV2 Code: ____________

Additional Registrants

Name: ________________________________
City: __________________ State: __________ Zip: ______
Address: ____________________________

Imprint:

© 2016 HEI LF #16H AZFFITXW 7 21 TUCS