Agenda

Morning presented by
Matt E. Henoch of Hahn Loeser & Parks LLP

Income Taxation of Estates: Basic Concepts and Issues
Commencement and duration of estates
Principles of income taxation of estates
Accounting methods
Determining tax period, making estimated payments, filing returns
Overview of recent and anticipated developments

Income Taxation of Trusts: Basic Concepts and Issues
Commencement and duration of trusts
Principles of income taxation of trusts
Importance of grantor trusts in income tax planning
Taxable years
Determining tax period, making estimated payments, filing returns

Fundamental Fiduciary Tax and Accounting Concepts
Trust accounting income
Distributable net income
Taxable income

Afternoon presented by
Brandon A. Borgmann of Carlile Patchen & Murphy LLP

Income Reportable by Fiduciaries
Interest and dividend income
Business income and capital gains/losses
Rents, royalties, partnership and other income
Farm income and ordinary income

Deductions Available to Fiduciaries
General rules
Specific deductions
Income distribution deduction

Tax Calculations, Credits, Payments and Special Rules
How to handle taxable income
Available credits
Payment of tax

Special Issues and Situations
Trust and estate distributions
Alternative minimum tax
Net investment income tax

Sample Problems for Form 1041 Preparation
Simple trusts
Complex trusts
Estates

Learning Objectives

You’ll be able to:
Examine basic concepts and issues in the income taxation of estates and trusts.
Determine what income is reportable by fiduciaries.
Calculate distributable net income (DNI) and taxable income.
Explore deductions, credits and payments.
Learn how to handle distributions from trusts and estates.
Review sample completed 1041 forms and schedules.

Federal Fiduciary Income Tax Workshop
Live in-Person Seminar or Live Online Webinar
Middleburg Heights, OH - Tuesday, May 19, 2020

Understand the income taxation of trusts and estates
Identify sources of taxable income
Calculate distributable net income
Explore deductions, credits and payments
Review sample completed 1041 forms and schedules

Continuing Education Credits
Attorneys
6.75 General CLE Hours
Certified Financial Planners
8.0 CE Hours
Accountants
8.0 CPE Hours
IRS Enrolled Agents & Other Tax Return Preparers
8.0 CE Hours

As a result of recent health and safety concerns, this seminar will also be offered as a live webinar. Instructions will be sent via email before the date of the webinar. Visit us online at www.halfmoonevents.org to learn more.
Matthew E. Henoch  Attorney at Hahn Loeser & Parks LLP

Mr. Henoch is an attorney with Hahn Loeser in Cleveland, Ohio. He focuses his practice in estate planning and probate litigation. He is experienced in all aspects of estate planning, including income tax, estate tax, gift tax, generation-skipping transfer tax, charitable planning, business succession planning, and drafting of wills, trust agreements and powers of attorney. Mr. Henoch also represents estates, trusts and beneficiaries in probate litigation. He has represented clients in multimillion-dollar probate litigation involving claims of undue influence, lack of mental capacity and breach of fiduciary duties. Mr. Henoch also has represented closely-held family businesses in litigation and arbitration matters. He received his B.A. degree with honors from Washington University in St. Louis, Michigan and his J.D., cum laude, from Case Western Reserve University School of Law.

Brandon A. Borgmann  Attorney at Cetlicke Pitchen & Murphy LLP

Mr. Borgmann joined Carile Patchen & Murphy in September of 2008. He practices in Columbus, Ohio in the areas of estate planning, business succession planning, probate, special needs law, and tax. Mr. Borgmann represents individuals, business owners, and families with respect to estate planning, tax planning, and business succession planning. He also represents executors and trustees with respect to administration of estates and trusts, probate, litigation, and taxation. Mr. Borgmann is a former chair of the Elder and Special Needs Law Committee of the Ohio State Bar Association and the former Probate Committee Chair of the Columbus Bar Association. He has served as an adjunct professor at Capital University Law School teaching courses in estate tax, gift tax, and the income taxation of trusts and estates. Mr. Borgmann is also a member and immediate past president of the Capital University Law School Alumni Board. He received his B.S. degree from The Ohio State University and his J.D. degree, summa cum laude, from Capital University Law School.

Faculty

Seminar Information

Crowne Plaza Cleveland Airport
7230 Engle Road
Middleburg Heights, OH 44130
Phone: (440) 263-4040

Continuing Education Credit Information

This seminar is open to the public. The Ohio Commission on CLE has approved this course for 6.75 General CLE hours for attorneys.

This day-long, intermediate level lecture presentation offers 8.0 CPE hours in the area of taxation to accountants. A basic knowledge of federal taxation is recommended, and no advance preparation is required. The Ohio Board of Accountancy accepts sponsors listed on the NASBA National Registry of CPE Sponsors.

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This program qualifies for 8.0 hours of continuing education credit for enrolled agents and other tax return preparers under Treasury Department Circular #230 Section 10.6(4).

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This comprehensive, 370-page manual includes, from Capital University Law School.

Registration Information

Middleburg Heights, OH - Tuesday, May 19, 2020

Federal Fiduciary Income Tax Workshop

Registration

Audio recordings of this seminar are available for purchase starting at $279. This learning method does not qualify for the continuing education credit for Ohio engineers, landscape architects, architects, AIA members or ASLA members. Please allow five weeks from the seminar date for delivery.

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Registration

Tuition

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