Agenda

Exercising the Current State of Michigan Marijuana Law
M. Donovan
- Michigan Medical Marihuana Act (MMMA)
- Michigan Regulation and Taxation of Marihuana Act (MRTMA)
- Understanding the regulatory framework of legal marijuana in Michigan
- Federal conflicts and enforcement priorities
- Recent developments and a look ahead

Cannabis Business Licensing in Michigan
J. Fraser
- Licensing bodies
  - Department of Licensing and Regulatory Affairs (LARA)
  - Michigan Marijuana Regulatory Agency (MRA)
- Types of licenses and who can obtain them
  - Micro-growers
  - Growers
  - Processors
  - Provisioning centers
  - Transporters
  - Safety compliance facilities
  - Designated consumption establishments
  - Other
- Prequalification and background checks
- Application timing and procedures
- Licensing fees
- Combining licenses
- Restrictions and limitations

Operating a Legal Marijuana Business in Michigan:
S. Roberts
- Practical and Legal Challenges
- Banking and financing challenges (Banking Secrecy Act, FinCEN)
- Corporate formation and entity selection
- Safe cash handling procedures
- Form 8300 reporting requirements
- Inventory accounting
- Trademark protection
- Insurance issues

Tax Planning for Marijuana Businesses
V. Ayar
- State and local tax issues
- Federal tax considerations
- Understanding IRC 280E
- Recent developments in Michigan marijuana taxation

Legal Marijuana in Michigan: Municipal Considerations
S. Roberts
- Community responses to adult-use marijuana establishments
- Understanding municipal authority
- Opt-out/opt-in requirements
- Zoning considerations
- Medical marijuana facility ordinance issues
- Local regulation of recreational marijuana businesses

Learning Objectives

You’ll be able to:
- Navigate the current regulatory framework of recreational and medical marijuana in Michigan.
- Identify Michigan’s licensing bodies and explain the process by which cannabis businesses are licensed in the state.
- Identify practical and legal solutions to the operational challenges faced by legal marijuana businesses in Michigan.
- Acquire strategies to legally deduct business expenses while complying with IRC 280E.
- Explain Michigan’s municipal opt-in/opt-out requirements for recreational marijuana businesses.

Continuing Education Credits

Accountants
7.0 CPE Credits

Michigan Attorneys
6.0 CLE Hours

Get up-to-date on the latest developments in Michigan’s marijuana laws
Clarify Michigan’s marijuana business licensing procedures
Learn strategies to overcome banking, financing and operational challenges faced by legal marijuana businesses
Examine recent developments in state and local marijuana taxation
Understand the authority municipalities have to regulate, opt-in and opt-out of recreational marijuana sales
Federal Fiduciary Income Tax Workshop Audio Recording and Self-Study Package

Available on a USB drive or as a digital download, this package covers topics including:
• Income Taxation of Estates: Basic Concepts and Issues
• Income Taxation of Trusts: Basic Concepts and Issues
• Fundamental Fiduciary Tax and Accounting Concepts
• Income Reportable by Fiduciaries
• Tax Calculations, Credits, Payments and Special Rules
• and more!

Included with each purchase and written exclusively for professionals in the field of Specialized Knowledge. A basic level understanding of the legal marijuana industry is recommended, and no advance preparation is required.

HalfMoon Education has been practicing cannabis business law since the passage of the MMFLA and has helped clients take their projects from the conceptual stage to fully licensed and operating facilities. Specifically, the firm specializes in state and municipal licensing, complex corporate and real estate transactions, and MMFLA / MRTMA compliance issues.

Scott Roberts Law

Mr. Roberts is the managing partner of Scott Roberts Law, a full-service cannabis business and real estate law firm representing cannabis companies throughout the State of Michigan. Scott Roberts Law has been practicing cannabis business law since the passage of the MMFLA and has helped its clients take their projects from the conceptual stage to fully licensed and operating facilities. Specifically, the firm specializes in state and municipal licensing, complex corporate and real estate transactions, and MMFLA / MRTMA compliance issues.

John W. Fraser

Mr. Fraser is an associate at the firm. His practice focuses on marijuana law, sexual abuse litigation, criminal defense, and appellate law. Mr. Fraser serves as secretary/treasurer of the Michigan Marijuana Law Section of the State Bar of Michigan and as an adjunct professor at Western Michigan University Cooley Law School, where he teaches marijuana law. Mr. Fraser graduated from Michigan State University College of Law, summa cum laude, and was ranked first in his class.

Venar R. Ayar

Mr. Ayar is the principal attorney and founder of the firm, which is strictly a tax law firm. It focuses only on IRS and Michigan tax resolution for both businesses and individuals. Mr. Ayar has handled a multitude of cases, including tax audit defense; negotiating favorable settlements for back taxes (offers in compromise); setting up tax payment plans (installment agreements); arranging release of both tax liens and levies; defending criminal tax fraud cases; and advising those with foreign bank accounts who have not complied with reporting requirements.

John W. Fraser

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Additional Learning

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